

## TO ALL KNOWN CREDITORS

**Active Securities Limited T/A 247Moneybox.com (in Administration)**

**"the Company"**

[Company Number – 05671281]

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### **NOTICE OF APPLICATION TO COURT TO EXTEND THE TERM OF THE ADMINISTRATION**

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I refer to the appointment of Paul Boyle, Anthony Murphy and David Clements as Joint Administrators of the Company on 29 November 2019.

1. Under Insolvency legislation, administrations come to an automatic end after the period of one year from the date they commence. However, administrations may be extended for specified periods.
2. Administrations are extended for a variety of reasons, such as to collect amounts due and to finalise the work required to be done in the case. Administrations may initially be extended by consent of creditors for a specified period not exceeding one year, and thereafter by order of the Court. The administration was extended by creditors for one year in November 2020.
3. The work to be done in the administration is not complete. The Joint Administrators therefore seek a further extension of the administration.
4. The Joint Administrators have applied to Court for a further extension of the administration for a period of one year (to 28 November 2022). It is believed that no further extension will be required. The Court will hear this application on **23 November 2021**.
5. The reasons the extension is required include:
  - To continue the recovery and realisation of the Company's remaining debts.
  - To complete and finalise the redress calculations procedure.
  - To prepare for a potential dividend to unsecured creditors of the Company.

6. Creditors are not required to do anything. However, should any creditor wish to object to the extension of the administration, then please confirm your objection by no later than **4pm on 17 November 2021** to allow time for creditor representations to be put before the Court.

Should you have any queries in relation to the contents of this Notice, or what is being proposed, please contact [london@harrisons.uk.com](mailto:london@harrisons.uk.com).

For and on behalf of  
Active Securities Limited



Anthony Murphy  
**Joint Administrator**  
2 November 2021