

Banks

Harrisons ('the Practice') A Brief History	Harrisons was formed in 1994 in Reading as a boutique insolvency firm specialising in larger, more complex, insolvency assignments for a number of foreign owned banks. Today, Harrisons employs four appointment taking insolvency licence holders, who are also the directors, and whose backgrounds extend to BDO, Smith & Williamson, Haines Watts and Chantrey Vellacott, their combined experience surpasses 100 years.	Harrisons trades from three strategic locations with offices in London, Manchester and Reading, providing genuine national coverage and the ability to service large and more complex insolvency assignments to include those of a multi-site nature. Over the years Harrisons has developed genuine relationships with clearing, secondary and tertiary banks, with whom we work closely to protect their interests and ensure the best return possible. Our regional offices work closely with local relationship managers, to identify and resolve issues at a grass roots level.
Our Services	The Harrisons group boasts a full range of services across the Business Advisory spectrum. Full details of the whole Harrisons group can be easily navigated through the website of our dedicated business advisory division, Harrisons Advisory LLP, at www.harrisonsadvisory.uk.com . As has been proven over the past two decades, we specialise in taking appointments as office holders in respect of all formal insolvency appointments, across all industry sectors with clients ranging from small owner managed businesses to large scale multisite national and international organisations.	We are often engaged to undertake independent business reviews, (IBRs) on behalf of banks and other financial institutions. See Other Services in the Turnaround & Other Services section of our website or contact your nearest Harrisons Director for more information. The Harrisons group also includes a commercial finance brokerage, refinancing and debt collection division, Harrisons Finance & Marketing LLP (HFM). See www.harrisonsfinance.uk.com or contact your nearest Harrisons Director for more information. Additionally our dedicated turnaround division provides genuine turnaround and monitoring solutions for clients.



Why Use Harrisons?

The growth of the practice has been very much based on forming strong, close relationships with the banking community at both a national and local level. We are extremely conscious to protect the bank's interests and ensure the most favourable return available.

Dedicated banking team reporting directly to the Head of Business Recovery and Insolvency, providing not only a personal relationship aspect to the insolvency process, but also a direct contact with full knowledge of the cases involving your customers, resulting in streamlined communication and reporting procedures.

Head of Business Recovery supported by insolvency practitioners with cumulatively in excess of 100 years of insolvency and recovery experience.

Recognition that speed of response and resolve are essential in our working environment.

Database of, in excess of, 5000 parties interested in acquiring businesses and assets that may be available for sale by us, thus enhancing the likely level of recoveries, as well as providing the best possibility for survival of businesses. See Business and Assets For Sale section of this website for further details.

Commercial finance brokerage, refinancing and debt collection division, HFM, which can provide support in formal insolvency procedures both to purchasers in finding funding solutions and also by maximising the return from debtor collections.

HFM also provides a mechanism for the pre-qualified referral of potential new customers to the banks.

HFM can often be used as a means of finding new facilities for clients who may no longer fit the bank's lending criteria, be it outside of or following the implementation of a formal insolvency procedure.

Harrisons has invested significantly in IT, enabling it to provide cost effective controlled case administration, resulting in the best possible return to the bank. See the Harrisons Pledge information on our website for further details.

A robust and consistent bank reporting package that can be adapted to accommodate the bank's specific criteria and thereby provide an audit trail of the conduct of the insolvency assignment in line with the bank's internal reporting requirements.

A strong and experienced back office which enables effective case management and ensures problems are promptly identified and resolved.

Benefit from our close relationships with professional advisers such as specialist restructuring and insolvency lawyers who are highly regarded in their field and are on hand to provide clear, commercial legal advice as and when required.